





Commissions and charges for corporate clients

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Contents

Accounts	2
Cash transactions	2
Communication charges	2
Payments/Transfers	3
Payments/Transfers through RCB Mobile Banking	3
Cards fees and parameters 	4
Cards fees and parameters 	6
Cheques and bankers' drafts	7
Import Letters of Credit	8
Export Letters of Credit	8
Bank Guarantees	9
Other services	9

Accounts

Account opening	Free
Account opening for Escrow/Clients' Account	1.500 EUR
Annual account maintenance fee	200 EUR (50 EUR charged per quarter)
Account closure	Free
Corporate file update/account renewal	100 EUR
Periodical statements (as per General Terms and Conditions for account opening)	Free
Liquidity fee	0,50% yearly (Charged monthly on the average credit balances in EUR current accounts. An amount of 100.000 EUR per customer is exempted from the calculated average monthly balance)

Cash transactions

Cash deposits	Free for EUR 0,5% for other currencies (min. 5 EUR)
Cash withdrawals	Free for EUR (up to 10.000 EUR) 0,1% for EUR (over 10.000 EUR) 0,5% for other currencies (min. 5 EUR)
Cash FX fee (per transaction)	0,5% (min. 5 EUR, max. 35 EUR)
Transactions with coins (deposit/withdrawal/exchange)	1% for amounts over 50 EUR (min. 3 EUR)

Communication charges

Additional statement or SWIFT (by fax or e-mail)	4 EUR
Investigations (inward and outward) up to 30 days	50 EUR
Investigations (inward and outward) over 30 days	70 EUR
Courier in Cyprus	10 EUR minimum charge
Courier abroad	35 EUR minimum charge
Postages in Cyprus	1 EUR minimum charge
Postages for abroad	2 EUR minimum charge

Payments/Transfers

Inward SWIFT/SEPA transfers	Free
Outward SWIFT transfers	0,15% (min. 35 EUR, max. 250 EUR)
Charge option SHARED	Payments received before cut-off time are executed the same day at no extra charge
Additional fee for outward SWIFT transfers with charge option OUR	10 EUR (up to 10.000 EUR) 35 EUR (from 10.000 to 50.000 EUR) 60 EUR (over 50.000 EUR)
Manual processing of internal transfers (to other clients of the Bank) received on paper/fax	8 EUR
Manual processing of outward transfers received on paper/fax	20 EUR
Internal transfers (between own accounts within the Bank)	Free
Internal transfers through RCB Online Banking	Free
Same day payment cut-off time (Cyprus time)	Till 13:00 (for EUR, GBP and RUB), till 16:00 (for USD)
Outward SEPA transfers (up to 50.000 EUR) ¹ Value date: T+1 (provided that payment is received by the Bank before official cut-off time). Charge option - only SHARED	5 EUR per transfer (up to 5.000 EUR) 8 EUR per transfer (over 5.000 EUR)
Creation or amendment of SEPA Direct Debit	5 EUR
Execution of SEPA Direct Debit	Free
Failed execution of SEPA Direct Debit (e.g. insufficient funds)	4 EUR
Creation or amendment of a standing order ²	6 EUR

Payments/Transfers through RCB Mobile Banking	Single transaction limit	Daily transaction limit
Transfer between own accounts	Unlimited	Unlimited
Transfer to RCB beneficiaries	3.000 EUR	10.000 EUR
Transfer via payment templates (SEPA)	3.000 EUR	10.000 EUR
Transfer via payment templates (Outward)	3.000 EUR	10.000 EUR
Transfer via payment templates (Outward RUB)	3.000 EUR	10.000 EUR

Card fees and parameters **VISA**

	EUR
Main credit/debit card's annual fee	50 EUR
Supplementary credit/debit card's annual fee	50 EUR
Urgent card and PIN production (next business day)	10 EUR
Credit/debit card re-issue/replacement	50 EUR
Card and PIN mailing to client's address	70 EUR
Annual interest rate on credit card	10%
Annual interest rate on credit card during the grace period (up to 50 days) ³	0%
Monthly interest on credit not repaid on time	2%
Commission for exceeding the established card's credit limit	2% on excess amount
Credit card's due date	20 th day of the following month from a statement date
Credit card's minimum installment	8% of the total outstanding balance on a statement date
Commission for cash withdrawals from the ATMs of the Bank	Free
Commission for cash withdrawals in EUR from the ATMs of other banks	2% (min. 2 EUR)
Commission for cash withdrawals in other currencies from the ATMs of other banks	3% (min. 3 EUR)
Commission for cash withdrawals from the cash points of other banks	3% (min. 3 EUR)
Foreign exchange commission (for non-account currencies transactions)	2,5% on transaction amount
SMS-Notice	Free
Daily cash withdrawal limit (set by default and may be changed upon client request)	1.000 EUR
Daily cash withdrawal limit from the ATMs of the Bank	1.000 EUR
Daily transaction limit (set by default and may be changed upon client request)	20.000 EUR
Daily limit for card not present transactions (internet purchases and other card not present transactions) (set by default and may be changed upon client request)	10.000 EUR
Monthly limit for card not present transactions (internet purchases and other card not present transactions) (for cards with no SMS-Notice service activation - set by default and may be decreased upon client request)	200 EUR

	USD	GBP	RUB
	100 USD	100 GBP	8.000 RUB
	100 USD	100 GBP	8.000 RUB
	10 USD	10 GBP	800 RUB
	100 USD	100 GBP	8.000 RUB
	80 USD	80 GBP	5.000 RUB
	15%	15%	18%
	0%	0%	0%
	2%	2%	2%
	2% on excess amount	2% on excess amount	2% on excess amount
	20 th day of the following month from a statement date	20 th day of the following month from a statement date	20 th day of the following month from a statement date
	8% of the total outstanding balance on a statement date	8% of the total outstanding balance on a statement date	8% of the total outstanding balance on a statement date
	Free	Free	Free
	3% (min. 3 USD)	3% (min. 3 GBP)	3% (min. 300 RUB)
	2% (min. 2 USD)	2% (min. 2 GBP)	2% (min. 200 RUB)
	3% (min. 3 USD)	3% (min. 3 GBP)	3% (min. 300 RUB)
	2,5% on transaction amount	2,5% on transaction amount	2,5% on transaction amount
	Free	Free	Free
	1.000 USD	1.000 GBP	80.000 RUB
	1.000 USD	1.000 GBP	80.000 RUB
	20.000 USD	20.000 GBP	1.600.000 RUB
	10.000 USD	10.000 GBP	800.000 RUB
	200 USD	200 GBP	20.000 RUB

Debit card monthly fee	12,99 EUR
Connect/disconnect USD, GBP, RUB and/or CHF account to the card	Free
Urgent card and PIN production (next business day)	10 EUR
Card re-issue/replacement	50 EUR
Card and PIN mailing to client's address	70 EUR
Commission for cash withdrawals from the Bank's ATMs	Free
Commission for cash withdrawals from the ATMs or cash points of other banks	3% (min. 3 EUR, USD, GBP, CHF or 300 RUB)
Foreign exchange commission (for non-account currencies transactions)	Free
SMS-Notice	Free
Daily transaction limit (set by default and may be changed upon client request)	10.000 EUR
Daily cash withdrawal limit (set by default and may be changed upon client request)	1.000 EUR
Daily cash withdrawal limit from the ATMs of the Bank	1.000 EUR
Daily limit for card not present transactions (internet purchases and other card not present transactions) (set by default and may be changed upon client's request)	10.000 EUR
Monthly limit for card not present transactions (internet purchases and other card not present transactions) (for cards with no SMS-Notice service activation - set by default and may be decreased upon client's request)	200 EUR

Clearing of a cheque/bankers' draft (drawn upon a local bank in Cyprus and issued in Euro)	
Clearing of a cheque	Free
Clearing of a bankers' draft	Free
Special presentation	20 EUR
Issue of a chequebook	
Issue of a chequebook (per chequebook)	10 EUR
Issue of a special chequebook (customised logo)	Printing cost + stamps + supervision cost + 20 EUR
Issue of a bankers' draft	
Issue of a bankers' draft in Euro	30 EUR
Stopping payment of a cheque/bankers' draft	
Stop payment request	20 EUR
Cancellation of a stop payment request	20 EUR
Cheques which fail the clearing process/return of cheques	
Return of an RCB cheque for insufficient funds (charged to the issuer of an RCB cheque)	50 EUR
Return of an RCB cheque as a postdated cheque (charged to the issuer of an RCB cheque)	8 EUR
Return of an RCB cheque for other reasons (charged to the issuer of an RCB cheque)	8 EUR
Return of an RCB cheque after a failed attempt for any reason (charged to the issuer of an RCB cheque)	8 EUR
Cheques drawn upon other local bank and deposited with RCB which fail to clear (charged to the beneficiary)	Free

Import Letters of Credit

Issue of Letter of Credit on prepaid or cash covered basis	0,083% monthly (min. 0,25% or 50 EUR, whichever is higher)
Issue of Letter of Credit within a credit limit	0,15% monthly (min. 0,45% or 50 EUR, whichever is higher)
Extension of Letter of Credit on prepaid or cash covered basis	0,083% monthly
Extension of Letter of Credit within a credit limit	0,15% monthly
Amendment of a Letter of Credit	50 EUR (per amendment)
Acceptance Commission of Letter of Credit on prepaid or cash covered basis	0,083% monthly (min. 0,25% or 50 EUR, whichever is higher)
Acceptance Commission of Letter of Credit within a credit limit	0,15% monthly (min. 0,45% or 50 EUR, whichever is higher)
Handling commission (not applicable when Letter of Credit under nomination)	0,25% (min. 10 EUR, max. 1000 EUR)
Handling of documents (examination - under a Letter of Credit nomination)	0,25% (min. 250 EUR, max. 1000 EUR)
Discrepant documents under a Letter of Credit	80 EUR
Payment/Reimbursement fees	50 EUR
Courier charges	35 EUR (for abroad) 10 EUR (for local)
Postages	2 EUR (for abroad) 1 EUR (for local)
Evaluation of complicated cases	50 EUR - 250 EUR (Ad-hoc fee)
Swift fee	10 EUR

Export Letters of Credit

Letter of Credit advising	0,1% (min. 50 EUR, max. 100 EUR)
Advising of amendment of Letter of Credit	50 EUR
Handling commission (not applicable when Letter of Credit under nomination)	0,25% (min. 10 EUR, max. 1000 EUR)
Handling of documents (examination - under a Letter of Credit nomination)	0,25% (min. 250 EUR, max. 1000 EUR)
Payment/Execution commission	0,3% (min. 30 EUR, max. 100 EUR)
Discrepancy fees	80 EUR
Pre-checking of documents	Min. 50 EUR
Reimbursement fees	50 EUR
Courier charges	35 EUR (for abroad) 10 EUR (for local)
Postages	2 EUR (for abroad) 1 EUR (for local)
Evaluation of complicated cases	50 EUR - 250 EUR (Ad-hoc fee)
Swift fee	10 EUR
Cancellation commission	25 EUR
Confirmation commission	According to Country/Bank risk (min. 100 EUR)

Bank Guarantees

Issue of Bank Guarantee on cash covered basis	0,083% monthly (min. 0,25% or 50 EUR, whichever is higher)
Issue of Bank Guarantee within a credit limit	0,15% monthly (min. 0,45% or 50 EUR, whichever is higher)
Extension of Bank Guarantee on cash covered basis	0,083% monthly
Extension of Bank Guarantee within a credit limit	0,15% monthly
Issuance/Extension fees for Bank Guarantees favour of the Civil Registry and Migration Department (once off fee for up to 10 year tenor)	100 EUR (for BG amount 850 EUR) 70 EUR (for BG amount 550 EUR) 50 EUR (for BG amount 350 EUR)
Amendment of Bank Guarantee	50 EUR (per amendment)
Cancellation of Bank Guarantee before approval	20 EUR
Handling commission (applicable only when RCB Bank Ltd pays a claim)	0,25% (min. 10 EUR max. 500 EUR)
Claim fees (applicable only when RCB Bank Ltd pays a claim)	100 EUR
Advising a Bank Guarantee (without responsibility)	0,1% (min. 50 EUR, max. 100 EUR)
Advising an amendment of Bank Guarantee (without responsibility)	50 EUR (per amendment)
Issuance fees for Bank Guarantees issued under Inward Counter Guarantees	According to Country/Bank Risk (min. 100 EUR)
Swift fees	10 EUR
Courier charges	35 EUR (for abroad) 10 EUR (for local)
Postages	2 EUR (for abroad) 1 EUR (for local)
Evaluation of complicated cases	50 EUR - 250 EUR (Ad-hoc fee)

Other services

Bank reference letter	100 EUR
Auditor confirmation	80 EUR
Hold mail	400 EUR (100 EUR charged per quarter)
RCB Online Banking	Free
First issued OTP token	Free (1 token per client)
Additional/replacement of OTP token	10 EUR each
Display card token fee	50 EUR ⁴
Test key codes	100 EUR (charged annually)

All fees are quoted in Euro, unless otherwise stated in this brochure. In case of insufficient funds in a client's Euro account, the Euro equivalent will be charged from a client's account in other currencies at the Bank's exchange rate. In case the client's account currency differs from Euro, the fees will be charged in Euro equivalent at the Bank's exchange rate. Where a fee or charge is levied in a currency other than the currency of the account, the above commissions and charges are converted into the relevant currency equivalent at the Bank's exchange rate.

¹ SEPA area: EU countries, Norway, Lichtenstein, Iceland, Switzerland and Monaco.

² All transfers executed as per a standing order will be charged according to the Bank's Commissions and charges.

³ Grace period does not apply to cash withdrawal transactions.

⁴ Free for clients with a balance in current account over 1m EUR or equivalent in applicable currency.

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RCB Bank Ltd shall not be liable for any delay and/or omission and/or misunderstanding etc. due to unclear, incomplete and/or nonspecific orders of the clients. Taxes, fees, telecommunication, mail and telegraph expenses, charges of correspondent banks as well as other reasonable expenses including out-of-pocket (if any) shall be charged additionally based on the actual incurred costs. When executing payment orders bank's fees are deducted from amount of transfer in case instructions contain clause "charged to the beneficiary". In all other cases bank fees and other expenses are charged in accordance with the instructions of the transferor. In such cases the balance on the account of the client should be sufficient to include the amount of payment and the applicable fees. Fees for services charged by the Bank (except by error) shall not be refunded. Foreign exchange rates applicable for payments are available on the web site of the Bank at www.rcbcy.com or by contacting any of the RCB Bank Ltd branches and can be changed at any time. RCB Bank Ltd. Private Company. Registration number: 72376. Registered office: 2, Amathountos street, 3105 Limassol, Cyprus.